

Date: 08th April, 2019

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street
Mumbai (M.H.) - 400001

Subject: Intimation of Non- Applicability of Corporate Governance provisions under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script Code - 527005; ISIN - INE847D01010

Dear Sir/ Ma'am,

With reference to the above subject and pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of paid-up capital and net worth of the Company as per last audited Financial Statements of the Company as on 31st March, 2018 are as follows:

- (1) **Paid-up equity capital:** Rs. 3,59,94,000/- (Rupees Three Crore Fifty Nine Lacs Ninety Four Thousands only).
- (2) **Net-worth:** Rs. 5,29,69,301 (Rupees Five Crore Twenty Nine Lacs Sixty Nine Three Hundred and One only).



Celebrating 25 Years of Cardiac Pacing

Factory & Regd. Office : Plot No. 15, Sector 'I',
Pithampur, Dist. DHAR 454776 (M.P.), INDIA
Phone : 07292 - 411105, Fax : 07292 - 400418, 0731 - 2762728
E-mail : pacetrone@hotmail.com
Web Site : www.pacetrone.com

Bangalore Address :
201, Sai Apartment, 10th Cross,
2nd Main, N.R. Colony, Bangalore - 19



Intertek

ICMED 13485 Certified
ISO 13485 Certified
ISO 9001 Certified

Kolkata Address :
Swastik Apartment, Ground Floor,
1, Sardar Sankar Road, Tolly Gunj,
Kolkata - 700026
Ph.: (033) 2464 8931 Fax : 2465 7753

TECHNOLOGY SERVING HUMANITY

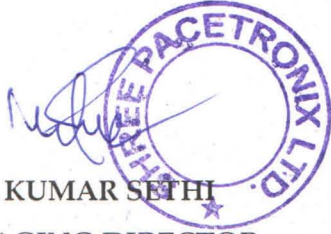
Hence, as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporate Governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation(2) of regulation 46 and para C, D and E of Schedule V is not applicable on the Company.

Please take note of the same.

Thanking You

Yours faithfully

For SHREE PACETRONIX LIMITED


ATUL KUMAR SETHI
MANAGING DIRECTOR
 (DIN: 00245685)

Enclosure:

- A certificate from Company Secretary certifying the paid up capital and Net worth of the Company.
- The Audited Financial Results for Financial Year ended on 31st March, 2018.

Celebrating 25 Years of Cardiac Pacing

Factory & Regd. Office : Plot No. 15, Sector II,
 Pithampur, Dist. DHAR 454775 (M.P.), INDIA
 Phone : 07292 - 411105, Fax : 07292-400418, 0731 - 2762728
 E-mail : pacetronix@hotmail.com
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Shree Pacetronix Ltd.

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CERTIFICATE FROM COMPANY SECRETARY

This is to certify that the paid up equity capital of the Company **SHREE PACETRONIX LIMITED** was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous Financial year i.e. for the Financial Year 2017-18.

The details of paid-up capital and net worth of the Company as per last audited Financial Statements of the Company as on 31st March, 2018 are as follows:

- (1) **Paid-up equity capital:** Rs. 3,59,94,000/- (Rupees Three Crore Fifty Nine Lacs Ninety Four Thousands only).
- (2) **Net-worth:** Rs. 5,29,69,301 (Rupees Five Crore Twenty Nine Lacs Sixty Nine Thousand Three Hundred and One only).

For **SHREE PACETRONIX LIMITED**

HARSHITA JINDAL
COMPANY SECRETARY
M. No. 54474



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ISO 9001 Certified

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AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR , SV BUSINESS PARK,
77, SWAMI VIVEKANAND NAGAR,
TELEPHONE NAGAR SQUARE, INDORE – 452018

Email- ajaysharmaitr@yahoo.com

M- 9926185599 , T – 0731- 4281395

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Shree Pacetronix Limited,

We have audited the quarterly consolidated financial results of Shree Pacetronix Limited for the quarter ended 31/03/2018 and the consolidated year to date results for the period from 01/04/2017 to 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have also audited the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 173.58 lakhs as at 31/03/2018 and 173.58 Lakhs as at the quarter ended 31/03/2018; as well as the total revenue of Rs. 88.99 lakhs as at 31/03/2018 and Rs.16.18 Lakhs as at the quarter ended 31/03/2018.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the subsidiary M/s Shree Coratomic Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31/03/2018 as well as the consolidated year to date results for the period from 01/04/2017 to 31/03/2018.

Place: Pithampur
Date : May 30, 2018



For: Ajay Sharma & Company.
Chartered Accountants
Firm Registration No. 013306C

Asharma
CA Ajay Sharma
Proprietor
Membership No. 404968



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR , SV BUSINESS PARK,
77, SWAMI VIVEKANAND NAGAR,
TELEPHONE NAGAR SQUARE, INDORE – 452018

Email- ajaysharmaitr@yahoo.com

M- 9926185599 , T – 0731- 4281395

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Shree Pacetronix Limited,

We have audited the quarterly standalone financial results of Shree Pacetronix Limited for the quarter ended 31/03/2018 and the year to date results for the period 01/04/2017 to 31/03/2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018.



For: Ajay Sharma & Company.
Chartered Accountants
Firm Registration No. 013306C

Asharma

CA Ajay Sharma
Proprietor
Membership No. 404968

Place: Pithampur
Date : 30.05. 2018

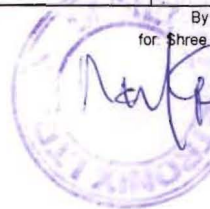
Shree Pacetronix Ltd.

Audited Standalone/Consolidated Statement of Assets and Liabilities as on 31st March 2018

□ In Lakh

Particulars	As at 31st March 2018	As at 31st March 2017	As at 31st March 2018	As at 31st March 2017
	Standalone		Consolidated	
ASSETS				
Non-current assets				
Property, plant and equipment	177.42	185.29	177.82	185.70
Capital work-in-progress	0.00	77.38	98.81	77.39
Intangible assets	6.43	8.57	10.43	15.91
Financial assets				
- Investment	80.00	80.00	0.00	0.00
- Other financial assets	15.96	13.88	21.59	20.66
Deferred tax assets (Net)	13.78	16.32	17.75	22.61
Income Tax Assets (Net)	3.33	2.10	6.82	4.16
Total Non current assets	296.92	383.54	333.22	326.43
Current assets				
Inventories	225.01	257.16	225.39	257.51
Financial assets				
- Trade receivables	315.46	191.50	266.90	215.25
- Cash and cash equivalents	17.93	11.85	22.50	12.02
- Loans	4.55	22.27	5.08	36.55
- Other financial assets	4.95	3.98	4.95	3.97
Other current assets	23.86	32.70	32.20	31.88
Total current assets	591.76	519.46	557.02	557.18
TOTAL ASSETS	888.68	903.00	890.24	883.61
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	359.94	359.94	359.94	359.94
Other equity	169.75	150.99	160.22	135.85
Non Controlling Interest	0.00	0.00	0.06	0.06
Total Equity	529.69	510.93	520.22	495.85
Non-current liabilities				
Financial liabilities				
- Borrowings	34.00	51.48	34.00	51.48
- Other financial liabilities	2.50	2.50	2.50	2.50
Current liabilities				
Financial liabilities				
- Borrowings	182.80	193.37	189.76	201.01
- Trade payables	36.13	19.26	36.70	19.77
- Other financial liabilities	66.15	72.49	67.97	73.85
Other current liabilities	12.97	31.91	13.22	18.09
Provisions	22.45	21.06	22.45	21.06
Income tax liabilities (net)	1.99	0.00	3.42	0.00
Total Liabilities	358.99	392.07	370.02	387.76
TOTAL EQUITY AND LIABILITIES	888.68	903.00	890.24	883.61

By order of the Board
for Shree Pacetronix Limited



Atul Kumar Sethi
Managing Director
DIN: 00245685

Date: 30.05.2018
Place: PITHAMPUR

Shree Pacetronix Ltd.



Regd. Office : Plot No. 15, Sector II Pithampur Dist- Dhar (MP)

AUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2018

Part -I: STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-18

₹ In Lakh
except EPS)

Particulars	Three Month Ended			Year Ended		Three Month Ended	Year Ended	Year Ended
	31.03.2018	31.12.2017	31.03.2017	31.03.18	31.03.2017	31.03.2018	31.03.18	31.03.17
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Standalone					Consolidated		
Income from Operations								
I. Revenue from operations	148.80	159.75	156.31	659.89	684.00	150.40	680.30	694.29
II. Other income	-1.14	0.97	3.28	1.18	5.42	-1.14	1.18	5.42
III. Total Revenue (I + II)	147.66	160.72	159.59	661.07	689.42	149.26	681.48	699.71
IV. Expenses								
Cost of materials consumed	60.81	53.88	35.25	256.83	211.53	60.81	256.83	211.53
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.05	0.09	0.99
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	9.52	8.56	5.12	14.98	45.99	9.56	14.94	46.04
Employee benefits expense	30.16	48.53	44.79	159.24	171.77	30.46	161.92	172.83
Finance costs	4.10	8.02	9.44	30.64	37.98	4.46	32.46	40.01
Depreciation and amortisation expense	10.48	10.12	11.78	38.92	57.06	11.32	42.27	65.10
Other expenses	33.60	28.25	47.39	149.42	205.15	35.21	154.00	208.00
Total expenses	148.67	157.36	153.77	650.03	729.48	151.87	662.51	744.51
V. Profit before exceptional and extraordinary items and tax (III -IV)	-1.01	3.36	5.82	11.04	-40.06	-2.61	18.97	-44.80
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit before extraordinary items and tax (V - VI)	-1.01	3.36	5.82	11.04	-40.06	-2.61	18.97	-44.80
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	-1.01	3.36	5.82	11.04	-40.06	-2.61	18.97	-44.80
X. Tax expense.								
(1) Current tax	0.88	-1.10	-11.03	0.88	2.07	0.88	0.88	2.07
(2) Deferred tax	-0.24	1.77	0.00	2.53	-13.10	-0.24	4.86	-14.41
XI. Profit (Loss) for the period from continuing operations (IX-X)	-1.65	2.69	16.85	7.63	-29.03	-3.25	13.23	-32.46
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	-1.65	2.69	16.85	7.63	-29.03	-3.25	13.23	-32.46
XVI Earnings per equity share:								
(1) Basic	-0.05	0.07	0.47	0.21	-0.81	-0.09	0.37	-0.90
(2) Diluted	-0.05	0.07	0.47	0.21	-0.81	-0.09	0.37	-0.90

Part -II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2018

Particulars	Three Month Ended			Year Ended		Three Month Ended	Year Ended	Year Ended
	31.03.2018	31.12.2017	31.03.2017	31.03.18	31.03.2017	31.03.2018	31.03.18	31.03.17
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Standalone					Consolidated		
Particulars of Shareholding								
1) Public Shareholding								
- Number of Shares	2751062	2751062	2754362	2751062	2754362	2751062	2751062	2754362
- Percentage of Shareholding	76.43%	76.43%	76.52%	76.43%	76.52%	76.43%	76.43%	76.52%
2) Promoter & promoter group shareholding								
a) Pledged/ Encumbered								
- Number of Shares	0	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0	0	0
b) Non Encumbered								
- Number of Shares	848338	848338	845038	848338	845038	848338	848338	845038
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	23.57%	23.57%	23.48%	23.57%	23.48%	23.57%	23.57%	23.48%
- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Particulars	Three Month Ended
Investor complaints	
Pending at the beginning of the Quarter	0
Received during the Quarter	2
Disposed of during the Quarter	2
Remaining unresolved at the end of the Quarter	0

Notes

(A) The above results were approved and taken on record by the Audit committee and Board of Directors at its meeting held on 30th May 2018. These results have been audited by the Auditors of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) This statement has been prepared in accordance with the companies (Indian Accounting prescribed under standards) Rule, 2015 (Ind AS) section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April 2017, the company has adopted Ind AS with a transition date of 01st April, 2017 and accordingly restated results for the quarter ended and year ended 31st March, 2018.

D Consolidated reconciliation of equity as on 31st March, 2018 as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:

Particular	Amount in Rs. (in Lakhs)
Equity as per IGGAP	520.22
Changes in equity shares	0
Others	0
Equity as per Ind AS	520.22

E The Consolidated reconciliation of net profit reported for quarter ended 31st March, 2018 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particular	Amount in Rs. (in Lakhs)
Net Profit/Loss as per previous GAPP(Indian)	-3.25
Other Comprehensive Income	0
Total Comprehensive Income (Profit/loss)	-3.25

F Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.

By order of the Board
for, Shree Pacetronix Limited


Atul Kumar Sethi
Managing Director
DIN: 00245685

Date : 30.05.2018

Place: PITHAMPUR